


Product Information Sheet

Information correct as of 4 July 2024


01768 863675

Product	Product Code	Distribution	Initial Rate	Initial Period	Reverts to	App Fee	Product Fee	Fees Assist Package	Max LTV	Min Loan	Max Loan	ERC [■]	Features
Heartland Purchase ^{5,11} 2 Year Discount	P043	<ul style="list-style-type: none"> • Broker • Direct 	5.79%	2 Years	SVR	Nil	Nil	No	95% C&I 50% Int Only.	£30,000	£400,000	2% in year 1 1% in year 2	<ul style="list-style-type: none"> • A discount of 2.20% off the Society's SVR for 2 years, initial pay rate 5.79%. The rate payable will not go below a floor of 3% during the discounted period. • Overpayments up to 10% of the outstanding loan per annum. • Portable
Heartland Purchase ¹¹ 2 Year Discount	P044		80% C&I 50% Int Only					£750,000					
Heartland Remortgage ^{9,11} 2 Year Discount	R275		Yes ^{2,3,4,5}					90% C&I 50% Int Only	£500,000				
National Purchase: 2 Year Discount	P045		No					£799	£750,000				
National Remortgage ⁹ 2 Year Discount	R276		Yes ^{2,3,4}					80% C&I 50% Int Only	£750,000				
Standard Variable Rate (SVR ¹) (Purchase & Remortgage) ^{5,9,11}	SV19		7.99%	N/A	N/A	£500	No	90%C&I 50% Int Only	£750,000 ⁶ £450,000 ⁷	Yes ⁵	None		
www.penrithbs.co.uk		e: intermediaries@penrithbs.co.uk				t: 01768 863675			 @PBS_Broker				

Product Information Sheet

FOR INTERMEDIARY USE ONLY

Information correct as of 4 July 2024

Product	Product Code	Distribution	Initial Rate	Initial Period	Reverts to	App Fee	Product Fee	Fees Assist Package	Max LTV	Min Loan	Max Loan	ERC ¹	Features
SPECIALIST PRODUCTS													
Special Situations ⁸	S804	<ul style="list-style-type: none"> • Broker • Direct 	6.49%	3 Years	SVR	Nil	£799	No	75% C&I 50% Int Only	£30,000	£400,000	2% in years 1 and 2 1% in year 3.	<ul style="list-style-type: none"> • A discount of 1.50% off the Society's SVR for 3 years, initial pay rate of 6.49% • The rate payable will not go below a floor rate of 3% during the discounted period. • Overpayments up to 10% of the outstanding loan, per annum. • Portable
Multi-Unit Mortgage (Purchase & Remortgage) ⁹	P024		5.99%				£799		80% C&I 50% Int Only		£500,000		<ul style="list-style-type: none"> • A discount of 2.00% off the Society's SVR for 3 years, initial rate payable 5.99%. The rate payable will not go below a floor rate of 3% during the discounted period. • Overpayments up to 10% of the outstanding loan, per annum. • Portable
Heartland Self-Build ¹⁰	P036		5.99%				£999		75% C&I 75% Int Only during build. 50% Int Only post completion				<ul style="list-style-type: none"> • A discount of 2.00% off the Society's SVR for 3 years, initial rate payable 5.99%. The rate payable will not go below a floor rate of 3% during the discounted period. • Overpayments up to 10% of the outstanding loan, per annum. • Where a suitable repayment strategy does not exist, then interest only is only permitted for up to 3 years from initial drawdown.
www.penrithbs.co.uk		e: intermediaries@penrithbs.co.uk				t: 01768 863675			 @PBS_Broker				

Product Information Sheet

FOR INTERMEDIARY USE ONLY

Information correct as of 4 July 2024

Product	Product Code	Distribution	Initial Rate	Initial Period	Reverts to	App Fee	Product Fee	Fees Assist Package	Max LTV	Min Loan	Max Loan	ERC [■]	Features
BUY TO LET													
Buy to Let (Purchase)	P039	<ul style="list-style-type: none"> • Broker • Direct 	5.59%	3 Years	SVR	Nil	£999	No	70%	£30,000	£500,000	2% in years 1 and 2; 1% in year 3	<ul style="list-style-type: none"> • A discount of 2.40% off the Society's SVR for 3 years, initial rate payable 5.59% • The rate payable will not go below a floor rate of 3% during the discounted period. • Overpayments up to 10% of the outstanding loan, per annum. • Portable
Buy to Let (Remortgage) ⁹	R270							Yes ^{2,3,4}					
Holiday Let (Purchase & Remortgage) ⁹	P038							No					

Product	Product Code	Distribution	Initial Rate	Initial Period	Reverts to	App Fee	Product Fee	Fees Assist Package	Max LTV	Min Loan	Max Loan	ERC [■]	Features
RESIDENTIAL ADDITIONAL BORROWING (EXISTING CUSTOMERS ONLY)													
Residential Further Advance	ADBR	<ul style="list-style-type: none"> • Broker • Direct 	5.99%	2 Years	SVR	Nil	£99	No	90% C&I ⁵ 50% Int Only	£15,000	£750,000 ⁶ £450,000 ⁷ (including existing mortgage balance)	2% in year 1 and 1% in year 2.	<ul style="list-style-type: none"> • The product provides a discount off the Society's SVR for 2 years. The rate payable will not go below a floor rate of 3% during the discounted period. • Overpayments up to 10% of the outstanding loan, per annum.

Product Information Sheet

FOR INTERMEDIARY USE ONLY

Information correct as of 4 July 2024

Products can be withdrawn at any time without notice. Terms and conditions apply.

- 1 SVR – Standard Variable Rate (currently 7.99%). If HLC paid by Society, then this is repayable if loan redeemed within first 2 years.
 - 2 Solicitors Fees: The Society's nominated Solicitors must act for both the Society and the applicant. For mortgage applications where additional legal work is required, the applicant will be liable for any additional legal fees, but these will be agreed between the applicant and the Solicitors before the additional work is carried out. Once legal works have commenced if the applicant withdraws from the transaction or fails to take up the mortgage advance then the applicant will become responsible for all the legal costs without contribution from the Society.
 - 3 The Society will pay legal costs (excluding stamp duty).
 - 4 Free basic valuation available. Max property value £1m. For properties £1m+, valuation fee to be paid by applicant.
 - 5 Higher lending charge paid by Penrith Building Society.
 - 6 Max Loan amount for up to 75% LTV.
 - 7 Max Loan Amount for up to 90% LTV
 - 8 Special Situations scheme is for residential applications that fall outside of the Society's standard lending criteria. Contact us for further information.
 - 9 In the case of remortgages, the title of the property to be mortgaged must be registered at the land registry prior to making an application.
 - 10 Plot/property must be located in Cumbria, Northumberland, Tyne & Wear, County Durham, Yorkshire, Lancashire, Dumfries & Galloway or the Scottish Borders.
 - 11 Security property must be main residence and located in Cumbria, Northumberland, Tyne & Wear, County Durham, Yorkshire, Lancashire, Dumfries & Galloway and Scottish Borders.
- ERC calculated on outstanding loan balance less the permitted 10% overpayment allowance.