

Gifted Deposit Confirmation

- This form asks for details about the borrower and the details of the person gifting the deposit (Donor).
- Please complete one form for **each** donor, specifying their contribution towards the deposit.



Borrower Details

Borrower(s) Name(s)		
Current Address		
	Postcode	
Address of Property (to be purchased)		
	Postcode	

Donor Details

Donor Name(s)			
Donor's Residential Address			
	Postcode		
Donor Date of Birth		Donor Nationality	
Telephone Number			
Relationship to Borrower(s)			
Amount of Gift £			
Where are the funds coming from?	UK ☐	EEA ☐	Non-UK/EEA ☐
When or after this mortgage has completed, are you going to live at this property?	Yes ☐		No ☐

DECLARATION

TO: Penrith Building Society and its successors and assigns:

- I confirm that the amount of gift referred to above is an unconditional and non-refundable gift and I will have no rights or interest in the property whatsoever even if the moneys are to be used by towards the deposit on the purchase price of the property. Without in any way limiting the foregoing, if despite this I am actually held to have any such right or interest in the property or its proceeds as a result of my/our making the gift, I confirm that any such right or interest will rank behind and be subject to your rights under your mortgage over the property. Please note that this will apply even where I am named as one of the Borrowers.
- I understand that I may be asked for proof that I have the monies to be gifted available.
- If I intend to reside in the mortgaged property, I agree to sign a Consent to Mortgage form (or, if the property is in Scotland, affidavit/consent if applicable).
- I understand that my personal documentation provided to support the mortgage application will be held, with all other information relating to this mortgage application. The original documentation will be returned as soon as possible though copies will be retained. If the mortgage applicant(s) requests a copy of their mortgage application file now or at any point in the future, the personal information I have provided may be included in the information that you provide to them. I understand that full details of how you will deal with personal information can be found in the Society's Privacy Notice available from www.penrithbs.co.uk.

I UNDERSTAND THE IMPORTANCE OF SEEKING INDEPENDENT LEGAL ADVICE AND HAVE HAD THE OPPORTUNITY TO DO SO.

Donor(s) Signature(s)		Date	
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