

SUMMARY BOX

This Summary Box provides details of the account available to you. You should read it carefully together with our Terms & Conditions for Savings Accounts.

Account Name	2 Year Fixed Rate E Bond (Issue 3)
What is the interest rate?	The interest rate is fixed at 4.20% +Gross Rate% / ^AER%
	Interest is calculated daily, is paid annually on 31 st December and also on maturity. Interest will be added to the account.
Can Penrith Building Society change the interest rate?	No, as the interest rate is fixed, the rate will not change for the term of the account.
What would the estimated balance be after 12 months based on a £5,000 deposit?	Based on the fixed rate of interest, if you deposited £5,000 in this account, after 12 months the balance would be £5,210.00. At the end of the 2 year term, the maturity balance would be £5,428.82.
	This figure is provided for illustration purposes only. It is based on no transactions after the initial deposit and interest being added to the account.
How do I open and manage my account?	Opening your account. <ul style="list-style-type: none"> This account is available to UK residents over 18 and is opened and managed through our online portal only As part of the account opening process we will confirm your identity. If we are unable to do this electronically, we may need to ask you for some additional personal identification This account is limited to one account per individual customer (joint accounts are not permitted) Savings limits & additional deposits <ul style="list-style-type: none"> Minimum investment £5,000 Maximum investment £100,000 The total limit on your combined savings with us should not exceed £250,000 You will receive an annual statement to help keep track of your savings. You will not receive a passbook for this account A Nominated Bank Account must be registered at the point of account opening. We will only accept Nominated Bank Accounts in your name or to which you are a joint party from financial institutions that hold a UK banking licence Deposits into the account must be received within 14 days of application. No further credits will be allowed after 14 Days Payment of the funds into your account can only be made in £ sterling from your Nominated Bank Account
Can I withdraw money?	No withdrawals or closures are allowed within the term of this account. This account will mature 2 years from the day we receive your first deposit. We will contact you before the end of the fixed period to let you know the options available to you on maturity. If we do not hear back from you, your savings will mature into our Easy Access Saver.

Additional Information	Tax treatment depends on individual circumstances and may be subject to change in the future.
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+Gross Rate is the rate of interest payable (without deduction of tax) and you will be responsible for paying tax you owe on interest as per your individual circumstances.

^ AER stands for annual equivalent rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

We always try to provide a first-class service. Occasionally however things can go wrong. If they do we will try to put them right. If you wish to make a complaint, our complaints procedures are detailed in the Terms & Conditions for Savings Accounts.

If you would like to talk to us about your account, you can:

- Speak to a member of staff at our branch office at 7 King Street, Penrith, Cumbria, CA11 7AR.
- Call one of our savings team on 01768 863675.
- Email our savings team at savings@penrithbs.co.uk
- Visit our website www.penrithbs.co.uk

 7 King Street, Penrith, Cumbria CA11 7AR
 01768 863675  enquiries@penrithbs.co.uk

A member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Reg No 164473.

