

## SUMMARY BOX

This Summary Box provides details of the account available to you. You should read it carefully together with our Savings Accounts Digital Terms and Conditions.

Account Name	Easy Access E -Saver (Issue 1)
What is the interest rate?	The interest rate is 2.25% +Gross Rate% / ^AER%
	Interest is variable, calculated daily and added to your account balance on 31 <sup>st</sup> December.
Can Penrith Building Society change the interest rate?	Yes - the rate of interest paid on your account is variable and may be changed by us. Where we do so, we will give you reasonable notice in advance of the change.  For further details refer to our Savings Accounts Digital Terms and Conditions.
What would the estimated balance be after 12 months based on a £1,000 deposit?	Based on the rate of interest, if you deposited £1,000 in this account, after 12 months the balance would be £1,022.50.
	This figure is provided for illustration purposes only. It is based on no transactions or changes to interest rates after the initial deposit.
How do I open and manage my account?	<b>Opening your account.</b> <ul style="list-style-type: none"> <li>This account is available to UK residents over 18 and is opened and managed through our online portal only</li> <li>As part of our account opening process we will confirm your identity. If we are unable to do this electronically, we may need to ask you for some additional personal identification</li> </ul> <b>Savings limits &amp; additional deposits</b> <ul style="list-style-type: none"> <li>Minimum investment £1.00</li> <li>The total limit on your combined savings with us should not exceed £250,000</li> <li>A Nominated Bank Account must be registered at the point of account opening. We will only accept Nominated Bank Accounts in your name or to which you are a joint party from financial institutions that hold a UK banking licence</li> <li>A deposit into the account must be received within 14 days of application</li> <li>Payment of the funds into your account can only be made in £ sterling from your Nominated Bank Account.</li> </ul>
Can I withdraw money?	Yes, there are no restrictions on making withdrawals. A minimum of £1 must remain in your account. Withdrawal requests received before 3pm will be processed by us on the same day and deposited into your nominated bank account the next working day. Requests received after 3pm will be processed by us on the next working day after receipt and will be deposited into your nominated bank account the following working day after processing.
Additional Information	Tax treatment depends on individual circumstances and may be subject to change in the future.




+Gross Rate is the rate of interest payable (without deduction of tax) and you will be responsible for paying tax you owe on interest as per your individual circumstances.

^ AER stands for annual equivalent rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

We always try to provide a first-class service. Occasionally however things can go wrong. If they do we will try to put them right. If you wish to make a complaint, our complaints procedures are detailed in the Terms & Conditions for Savings Accounts.

If you would like to talk to us about your account, you can:

- Speak to a member of staff at our branch office at 7 King Street, Penrith, Cumbria, CA11 7AR.
- Call one of our savings team on 01768 863675.
- Email our savings team at [savings@penrithbs.co.uk](mailto:savings@penrithbs.co.uk)
- Visit our website [www.penrithbs.co.uk](http://www.penrithbs.co.uk)

 7 King Street, Penrith, Cumbria CA11 7AR  
 01768 863675     [enquiries@penrithbs.co.uk](mailto:enquiries@penrithbs.co.uk)

A member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Reg No 164473.

