

SUMMARY BOX

This Summary Box provides details of the account available to you. You should read it carefully together with our Savings Accounts Terms & Conditions.

Account Name	
Account Name	Corporate 7 Day Notice Account
What is the interest rate?	The interest rate is 3.00% +Gross Rate% / ^AER%
	Interest is variable, calculated daily and paid on the 31st December. This can be added to your account balance or paid to another bank or building society account by BACS transfer.
Can Penrith Building Society change the interest rate?	Yes - the rate of interest paid on your account is variable and may be changed by us. Where we do so, we will give you reasonable notice in advance of the change. For further details refer to our Savings Accounts Terms & Conditions.
What would the estimated balance be after 12 months based on a £5,000 deposit?	Based on the rate of interest, if you deposited £5,000 in this account, after 12 months the balance would be £5,150.00
	This figure is provided for illustration purposes only. It is based on no transactions or changes to interest rates after the initial deposit.
How do I open and manage my account?	<p>Opening your account.</p> <ul style="list-style-type: none"> • This account is available to UK Corporate Bodies, Solicitors Clients Accounts, Partnerships, and limited Companies based in Cumbria to open an account simply contact our branch team who will make an appointment for you. An application form is available on our website, this can be completed before your appointment https://penrithbs.co.uk/savings/online-savings/ • Once opened, the account is managed through our online portal • As part of our account opening process we will need: <ul style="list-style-type: none"> ○ identification and national insurance number for all signatories, details can be found on our website ID-REQUIREMENTS-V1.30.pdf ○ information about your corporation, please see additional information section below <p>Savings limits & additional deposits</p> <ul style="list-style-type: none"> • Minimum investment £5,000 • Maximum investment £100,000 • The total limit on your combined corporate savings with us should not exceed £150,000 • A nominated bank account must be registered at the point of opening. We will only accept Nominated Bank Accounts in the name of your corporation from financial institutions that hold a UK banking licence • The initial account opening deposit must come from your nominated bank account or an existing Penrith Building Society Deposit account within 7 days of your account opening confirmation, this must meet the minimum deposit of £5,000 • Payment of funds into your account can only be made in £ sterling by bank transfer • A monthly statement will be sent to your registered contact's email address. This will be at the beginning of each calendar month and will detail transactions from the previous month

<p>Can I withdraw money?</p>	<p>Yes, withdrawals can be made by giving us 7 days notice. You can do this via secure message on our online portal or by calling into our branch. Once the notice period has been served the funds will be transferred to your Nominated Bank Account.</p> <p>This account has a maximum of 6 withdrawals per calendar year.</p> <p>Withdrawals can not be made without serving the 7 day notice period, multiple notice requests are not permitted.</p> <p>If you have instructed us that more than one signature is required to operate this account, all relevant signatories will need to authorise the transaction. This authority can be provided through our online portal or in branch. We will need all required signatories to confirm the instruction to us within 3 days of the notice being placed on the account, if we do not receive confirmation from all signatories the notice will be cancelled.</p> <p>A minimum balance of £5,000 must remain in the account to keep it open.</p> <p>If the 7 day notice period ends on a weekend or Bank Holiday, we will transfer the funds on the following working day.</p>
<p>Additional Information</p>	<p>Additional Account Opening Requirements</p> <p>If none of your chosen authorised signatories are directors we will require at least one of the company directors to provide ID documentation to us, details can be found on our website ID-REQUIREMENTS-V1.30.pdf</p> <p>In addition to your personal identification we will need to see confirmation of any underlying beneficial owners of the company, this includes those having ownership of control of over 25% of its shares or voting rights AND those with principal control over the company's assets e.g. Principle or Shadow Directors (this information can usually be found in your company Accounts).</p> <p>Charges We will charge £15 per request for any duplicate statements We will charge £15 per request for the provision of audit or accountants' information</p> <p>Tax treatment depends on individual circumstances and may be subject to change in the future.</p>




+Gross Rate is the rate of interest payable (without deduction of tax). Companies are responsible for declaring interest accrued on savings as part of their annual self assessment tax return.

^ AER stands for annual equivalent rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

We always try to provide a first-class service. Occasionally however things can go wrong. If they do we will try to put them right. If you wish to make a complaint, our complaints procedures are detailed in the Savers Accounts Terms & Conditions.

If you would like to talk to us about your account, you can:

- Speak to a member of staff at our branch office at 7 King Street, Penrith, Cumbria, CA11 7AR.
- Call one of our savings team on 01768 863675.
- Email our savings team at savings@penrithbs.co.uk
- Visit our website www.penrithbs.co.uk

 7 King Street, Penrith, Cumbria CA11 7AR
 01768 863675  enquiries@penrithbs.co.uk

A member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Reg No 164473.

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