

## SUMMARY BOX

This Summary Box provides details of the account available to you. You should read it carefully together with our Savings Accounts Terms and Conditions.

Account Name	Homebuyers Bonus Account
<p><b>What is the interest rate?</b></p>	<p>The interest rate is 3.55% +Gross Rate% / ^AER%</p>
	<p>Interest is variable, calculated daily and added to your account balance annually on 31<sup>st</sup> December.</p>
<p><b>Can Penrith Building Society change the interest rate?</b></p>	<p>Yes – the rate of interest paid on your account is variable and may be changed by us. Where we do so, we will give you reasonable notice in advance of the change.</p> <p>For further details refer to our Savings Accounts Terms and Conditions.</p>
<p><b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b></p>	<p>Based on the rate of interest, if you deposited £1,000 in this account, after 12 months the balance would be £1,035.50.</p>
	<p>Based on the rate of interest, if you deposited £1,000.00 in this account and closed this after 12 months, assuming the bonus conditions are met the balance would be £1,045.86 including the eligible bonus.</p> <p>This figure is provided for illustration purposes only. It is based on no transactions or changes to interest rates after the initial deposit.</p>
<p><b>How do I open and manage my account?</b></p>	<p><b>Opening your account.</b></p> <ul style="list-style-type: none"> <li>This account is available to UK residents over 16 and saving for a house. The account can be opened in branch or by post, application packs can be downloaded from our website <a href="#">Savings - Penrith Building Society</a></li> <li>You will need to provide identification and national insurance number when you open your account, details can be found on our website <a href="#">ID-REQUIREMENTS-V1.30.pdf</a></li> <li>This account is limited to one account per individual (joint accounts are not permitted)</li> <li>This account is not available to re-mortgage customers</li> </ul> <p><b>Savings limits &amp; additional deposits</b></p> <ul style="list-style-type: none"> <li>Minimum investment £1.00</li> <li>Maximum investment £20,000.</li> <li>The total limit on your combined savings with us should not exceed £350,000</li> <li>You will receive a passbook to help keep track of your savings</li> <li>Payments into the account can be made by faster payment, standing order, or by cash or cheque in branch. You may also send a cheque through the post. Please ensure that cheques are made payable to yourself and quote the account number on the payee line</li> <li>Payment of the funds into your account can only be made in £ sterling</li> </ul>
<p><b>Can I withdraw money?</b></p>	<p>You can withdraw from your account at any time without notice or penalty by visiting branch with your passbook. Please note that branch limits apply to cash withdrawals.</p> <p>Alternatively you can make withdrawals by post, please enclose your passbook with any requests.</p>

<p><b>Additional Information</b></p>	<p>Tax treatment depends on individual circumstances and may be subject to change in the future.</p> <p><b>Bonus Payment</b></p> <p>After saving for a minimum of 6 months we may make a bonus payment of 1% of your final savings balance on the day your account is closed, the maximum bonus payment is £200. To qualify for the bonus payment, you must make a mortgage application to us which is approved.</p> <p>If your mortgage application is accepted, you may be entitled to free "Application and Product Fees. This applies to direct applications only. If for any reason you are unable to complete the purchase of your property, fees may be payable on any further application.</p> <p>To take a mortgage with us you will need to meet our lending criteria, we carry out credit checks and may request references to check your financial circumstances.</p>
--------------------------------------	---




+ Gross Rate is the rate of interest payable (without deduction of tax) and you will be responsible for paying tax you owe on interest as per your individual circumstances.

^ AER stands for annual equivalent rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

We always try to provide a first-class service. Occasionally however things can go wrong. If they do we will try to put them right. If you wish to make a complaint, our complaints procedures are detailed in the Savings Accounts Terms & Conditions.

If you would like to talk to us about your account, you can:

- Speak to a member of staff at our branch office at 7 King Street, Penrith, Cumbria, CA11 7AR.
- Call one of our savings team on 01768 863675.
- Email our savings team at [savings@penrithbs.co.uk](mailto:savings@penrithbs.co.uk)
- Visit our website [www.penrithbs.co.uk](http://www.penrithbs.co.uk)

 7 King Street, Penrith, Cumbria CA11 7AR  
 01768 863675     [enquiries@penrithbs.co.uk](mailto:enquiries@penrithbs.co.uk)

A member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Reg No 164473.

