

SUMMARY BOX

This Summary Box provides details of the account available to you. You should read it carefully together with our Savings Accounts Terms & Conditions.

Account Name	
Account Name	Junior Affinity Regular Saver Account
What is the interest rate?	The interest rate is 4.45% +Gross Rate% / ^AER%
	Interest is calculated daily and added to your account balance annually on 31st December and on maturity.
Can Penrith Building Society change the interest rate?	Yes – the rate of interest paid on your account is variable and may be changed by us. Where we do so, we will give you reasonable notice in advance of the change. For further details refer to our Savings Accounts Terms & Conditions.
What would the estimated balance be after 60 monthly deposits of £100?	If you open the account with the maximum opening deposit of £100 and deposit the maximum monthly deposit of £100 on the first day of each month for the full term of 5 years your balance would be £6,716.38
	This figure is provided for illustration purposes only. It is based on no transactions or changes to interest rates after the initial deposit.
How do I open and manage my account?	<p>Opening your account.</p> <ul style="list-style-type: none"> This account is available to UK residents between 0 months and 16 years and can be opened in branch or by post, application packs can be downloaded from our website Savings – Penrith Building Society If the applicant is under 7 years of age, we will ask for the application form to be signed by a parent, guardian or trustee (one trustee per account) You will need to provide identification and national insurance number when you open your account, details can be found on our website ID-REQUIREMENTS-V1.30.pdf This account is limited to one account per child <p>Savings limits & additional deposits</p> <ul style="list-style-type: none"> Minimum investment £5.00 The monthly subscription is any amount between £5 to £100 for 60 months, the monthly subscription can be any amount from £5 up to the maximum. You are not required to make monthly subscriptions however, if a monthly subscription is missed this cannot be made up in subsequent months The total limit on your combined savings with us should not exceed £350,000 You will receive a passbook to help keep track of your savings Payments into the account can be made by faster payment, standing order, or by cash or cheque in branch. You may also send a cheque through the post. Please ensure that cheques are made payable to yourself and quote the account number on the payee line Payment of the funds into your account can only be made in £ sterling

<p>Can I withdraw money?</p>	<p>Withdrawals Yes, this account allows up to 2 withdrawals per year, January to December. A minimum of £5.00 must remain in your account. You can do this by visiting branch with your passbook. Please note that branch limits apply to cash withdrawals.</p> <p>This account cannot be closed prior to maturity.</p> <p>Alternatively you can make withdrawals by post, please enclose your passbook with any requests.</p> <p>Maturity We will contact you before your account matures for your instructions, any cheque closures will be made payable to the junior, and any new accounts will be in the junior's name.</p> <p>On maturity, if your account has not been closed, the maturing funds, including interest will be transferred to an Instant Access Shares account.</p>
<p>Additional Information</p>	<p>Tax treatment depends on individual circumstances and may be subject to change in the future.</p>

+Gross Rate is the rate of interest payable (without deduction of tax) and you will be responsible for paying tax you owe on interest as per your individual circumstances.


^ AER stands for annual equivalent rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

We always try to provide a first-class service. Occasionally however things can go wrong. If they do we will try to put them right. If you wish to make a complaint, our complaints procedures are detailed in the Savings Accounts Terms & Conditions.

If you would like to talk to us about your account, you can:

- Speak to a member of staff at our branch office at 7 King Street, Penrith, Cumbria, CA11 7AR.
- Call one of our savings team on 01768 863675.
- Email our savings team at savings@penrithbs.co.uk
- Visit our website www.penrithbs.co.uk

A little bit about our affinity partner....

	<p>Penrith & District Red Squirrel Group (P&DRSG) is a registered charity committed to preserving red squirrels in their natural environment within the Penrith & District area and their protection from extinction in the wild.</p> <p>We were founded in 1994 by local people concerned that they would lose their red squirrels if something was not done about grey squirrels encroaching on the area and becoming established; as they had in the rest of England.</p>
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7 King Street, Penrith, Cumbria CA11 7AR
 01768 863675 enquiries@penrithbs.co.uk

A member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Reg No 164473.

