

## SUMMARY BOX

This Summary Box provides details of the account available to you. You should read it carefully together with our Savings Accounts Terms & Conditions.

Account Name	Junior Savers Account
<p><b>What is the interest rate?</b></p>	<p>The interest rate not including bonus is 2.00% The interest rate including bonus is 3.25% +Gross Rate% / ^AER%</p> <p>Interest is variable, calculated daily and added to your account balance on 31st December.</p> <p>A 1.25% bonus will be credited to the account on the junior's birthday, the bonus is calculated from the date the account was opened or the junior's birthday, whichever is the later date. The bonus is guaranteed for the life of the account.</p>
<p><b>Can Penrith Building Society change the interest rate?</b></p>	<p>Yes – the rate of interest paid on your account is variable and may be changed by us. Where we do so, we will give you reasonable notice in advance of the change.</p> <p>For further details refer to our Savings Accounts Terms &amp; Conditions.</p>
<p><b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b></p> <p><b>What would the estimated balance be after 12 months based on a £1,000 deposit and including the bonus of 1.25%?</b></p>	<p>Based on the rate of interest, if you deposited £1,000 in this account, after 12 months the balance would be £1,020.00.</p> <p>This figure is provided for illustration purposes only. It is based on no transactions or changes to interest rates after the initial deposit. It does not include the bonus.</p> <p>Based on the rate of interest and including the bonus, if you deposited £1,000 in this account, after 12 months the balance would be £1,026.31.</p> <p>This figure is provided for illustration purposes only. It is based on no transactions or changes to interest rates after the initial deposit and that the junior's birthday is 6 months after the account is opened.</p>
<p><b>How do I open and manage my account?</b></p>	<p><b>Opening your account.</b></p> <ul style="list-style-type: none"> <li>This account is available to UK residents 0 - 18 years old and can be opened in branch or by post, application packs can be downloaded from our website <a href="#">Savings - Penrith Building Society</a></li> <li>If the junior is under 7 years old we will ask that the application form is signed by a parent, guardian or trustee. You will need to provide identification and national insurance number when you open your account, details can be found on our website <a href="#">ID-REQUIREMENTS-V1.30.pdf</a></li> <li>This account is limited to one account per junior customer</li> <li>Where the account is opened by a trustee for the junior, the junior is the beneficial owner of the account, any credits made to the account are a gift</li> </ul> <p><b>Savings limits &amp; additional deposits</b></p> <ul style="list-style-type: none"> <li>Minimum investment £1.00</li> <li>Maximum investment £20,000</li> <li>The total limit on your combined savings with us should not exceed £350,000</li> <li>You will receive a passbook to help keep track of your savings</li> <li>Payments into the account can be made by faster payment, standing order, or by cash or cheque in branch. You may also send a cheque through the post. Please ensure that cheques are made payable to the junior and quote the account number on the payee line</li> <li>Payment of the funds into your account can only be made in £ sterling.</li> </ul>

<p><b>Can I withdraw money?</b></p>	<p><b>Withdrawals</b> You can withdraw from your account at any time without notice or penalty by visiting branch with your passbook. If the account is held in trust for the junior we may ask for additional confirmation that the withdrawal is for the junior's benefit. Please note that branch limits apply to cash withdrawals and cheque withdrawals will be made payable to the junior.</p> <p>Alternatively you can make withdrawals by post, please enclose your passbook with any requests.</p> <p><b>Maturity</b> We will contact you before your 18th birthday when the account will mature, any cheque closures will be made payable to the junior, and any new accounts will be in the junior's name.</p> <p>On maturity, if your account has not been closed, the maturing funds, including interest will be transferred to a Junior Saver holding account.</p>
<p><b>Additional Information</b></p>	<p>Tax treatment depends on individual circumstances and may be subject to change in the future.</p>




+Gross Rate is the rate of interest payable (without deduction of tax) and you will be responsible for paying tax you owe on interest as per your individual circumstances.

^ AER stands for annual equivalent rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

We always try to provide a first-class service. Occasionally however things can go wrong. If they do we will try to put them right. If you wish to make a complaint, our complaints procedures are detailed in the Savings Accounts Terms & Conditions.

If you would like to talk to us about your account, you can:

- Speak to a member of staff at our branch office at 7 King Street, Penrith, Cumbria, CA11 7AR.
- Call one of our savings team on 01768 863675.
- Email our savings team at [savings@penrithbs.co.uk](mailto:savings@penrithbs.co.uk)
- Visit our website [www.penrithbs.co.uk](http://www.penrithbs.co.uk)

 7 King Street, Penrith, Cumbria CA11 7AR  
 01768 863675     [enquiries@penrithbs.co.uk](mailto:enquiries@penrithbs.co.uk)

A member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Reg No 164473.

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