

SUMMARY BOX

This Summary Box provides details of the account available to you. You should read it carefully together with our Savings Accounts Terms & Conditions.

Account Name	Regular E Saver 200 (Issue 2)
What is the interest rate?	<p style="text-align: right;">+Gross Rate % / ^AER% 4.25</p> <ul style="list-style-type: none"> Interest is calculated daily, paid annually on 31st December and also on maturity Interest will be added to the account balance.
Can Penrith Building Society change the interest rate?	<p>Yes – the rate of interest paid on your account is variable and may be changed by us. Where we do so, we will give you reasonable notice in advance of the change. For further details refer to our Savings Accounts Terms & Conditions.</p>
What would the estimated balance be after 24 months based on a maximum monthly subscription of £200 per month?	<p style="text-align: right;">£5,015.30</p> <p>This projection is provided for illustrative purposes only. It is based on the maximum monthly subscription of £200 being made for the full term of 2 years, that no withdrawals are made, and interest being added to the account. The projected balance is based on the annual interest rate.</p>
How do I open and manage my account?	<p>Opening your account</p> <ul style="list-style-type: none"> This account is available to UK residents over 18 and can be opened and managed online through our Penrith Online Portal. This account is limited to one account per individual customer (joint accounts are not permitted). Your initial deposit must be from your Nominated Bank Account and received within 14 days of application. <p>Savings limits & additional deposits</p> <ul style="list-style-type: none"> Minimum investment £1.00 This is a two-year fixed term monthly subscription account. The Society's total limit on combined savings should not exceed £350,000. The maximum monthly subscription is £200 for 24 months, the monthly subscription can be any amount up to the maximum. You are not required to make monthly subscriptions however, if a monthly subscription is missed this cannot be caught up in subsequent months. A month means a calendar month, beginning on the first day of that calendar month and ending on the last day of that calendar month. A Nominated UK Bank Account must be set up at the point of account opening and all withdrawals will be made to this account. (We will only accept Nominated Bank accounts in your name or to which you are a joint party from financial institutions that hold a UK banking licence). You can make payments into your account at any time by bank transfer. Payments into your account can only be made in £ sterling. You will receive an annual statement to help keep track of your savings. You will not receive a passbook for this account.

Can I withdraw money?	<p>You can withdraw money in the following ways:</p> <ul style="list-style-type: none"> • Withdrawals can be requested to your Nominated Bank Account by using the withdrawal request facility in your online savings portal. Your nominated bank account must be a UK bank or building society account in your name or to which you are a joint party. • When you request a withdrawal using the online saving portal, we will action it by the end of the next working day following receipt. • The account can not be closed prior to maturity other than in the event of the holders death. • A minimum balance of £1 is required to maintain the account. • The account will mature into an Easy Access E-Saver account at the end of the term.
Additional Information	Tax treatment depends on individual circumstances and may be subject to change in the future.

+ Gross Rate is the rate of interest payable (without deduction of tax) and you will be responsible for paying tax you owe on interest as per your individual circumstances.

^ AER stands for annual equivalent rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

We always try to provide a first-class service. Occasionally however things can go wrong. If they do, we will try to put them right. If you wish to make a complaint, the Society's complaints procedures are detailed in the Terms & Conditions for Savings Accounts.

Online Payments

You can set up regular payments to your Penrith Building Society Regular Saver online; please allow adequate time for the Society to receive the payment. This may be affected by weekends, bank holidays and short months.

If you would like to talk to us about your account, you can:

- Send us a secure message through our Penrith Online portal.
- Email our online savings team at support@penrithbs.co.uk
- Speak to our online savings team on 01768 863675

